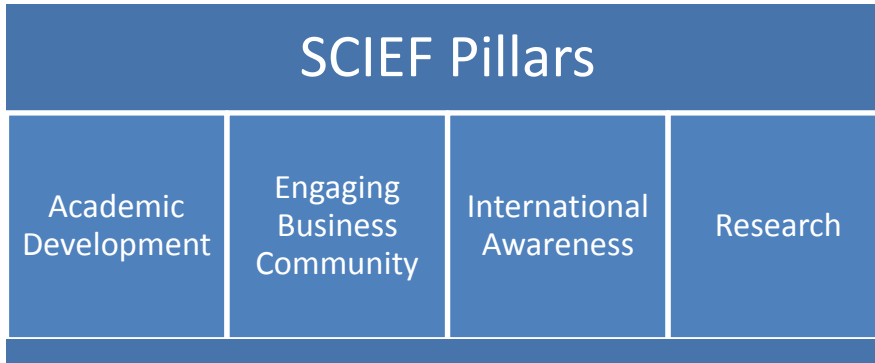




SAUDI-SPANISH CENTER FOR ISLAMIC ECONOMICS AND FINANCE

ABOUT SCIEF

SCIEF is Europe's leading center for Islamic Economics and Finance. The center was launched in 2009 with the mission to be a hub for research, teaching, applying and promoting Islamic economics and finance amongst Spanish and international businesses, governments and future leaders. The center's activities are based on four pillars:



The center leverages from the experience of its partners: King Abdulaziz University and IE Business School. The activities range from developing course material, thought leadership through producing publications, conducting executive training on contemporary issues and raising awareness through our think tank series on Islamic finance and the future of alternative financing in business.

For more information: Visit us at www.scief.es

SCIEF SCHOLARSHIP PROGRAM for PhD in Management with a major in Finance

This decade has seen some of the lowest interest rates and lowering standards for lending. High credit dependency has led to the collapse of some of the biggest investment banks such as Bear Stearns and Lehman Brothers. The effects have rippled across industry, leading to massive layoffs and drastic consumer spending. Recently, with the Greece bailouts, it makes us more and more aware that our conventional system is increasingly unstable; with the periodic crises that require massive bailouts. Excessive debts and leveraging multiplier contribute to this problem.

We believe that alternative financing can contribute to finding a solution to this problem.

Therefore SCIEF has launched the first Scholarship Program for a candidate to study a PhD in Management specialized in Finance with IE Business School as we want to invest in researching the future of alternative finance. Student will have to follow the general courses for the PhD program. In the dissertation period, the candidate will be able to specialize on Islamic Finance and do the dissertation on a topic from the area. We invite students with excellent academic background with a strong commitment to the research and publishing advancement of the field of Islamic finance to apply.

The scholarship program covers the tuition and living costs (€ 17.500/year) for one PhD student and research grants for DBA students to publish papers on Islamic Finance. The scholarship recipient needs to mention the SCIEF name and logo on all publications produced during his PhD program.

IE BUSINESS SCHOOL

IE Business School is considered one of Europe's leading business schools by international journals like *Financial Times*, *The Economist*, *Wall Street Journal* or *América Economía*. The doctoral programs at IE Business School equips a new generation of academics and researchers with cornerstones in Management as well as in methodology.

IE Currently offers post-graduate students research in six areas of concentration:

- Organizational Behaviour and Human Resources.
- Strategy, International Management and Entrepreneurship.
- Operations and Technology Management.
- Finance and Management Accounting.
- Marketing.
- Finance.

What IE doctoral programs offer?

- High quality doctoral training in an attractive and international research environment.
- Support to foreign students by IE's Student Office.
- Be part of IE Business School in our Madrid Campus, located in the heart of Madrid

The PhD/DBA degree is granted by IE Business School under its own name and responsibility. In addition to IE's private title, the enrollment in the DBA/PhD Program gives you the possibility of getting a *University Research Methodology in Management Science* Official Degree, worth 60 credits ECTS, adapted to the European Higher Education Area in accordance with the Bologna Process.

PROGRAMS

	PHD in Management	DBA – Doctor in Business Administration
Description	This program has been developed for students who want to work in Academia, i.e. researchers and professors.	This is a professional doctorate meant for managers.
Format	4 year full-time program and students are based in Madrid.	4 years. Part-time blended Program of Face-to-face and on-line sessions. Students are required to attend 3 “face-to-face” periods of two weeks each during the first year and a half, the rest is on-line.
Profile	Students with a strong commitment to Academia (Age: 25-35 years).	Research-oriented professionals working in management positions (8-10 years of experience), with an interest in teaching and in part-time positions in academia (Age: 35-onwards).
Cost	€ 45.000	€ 60.000
Program Starts	October	October
Admission Requirements	<p>Round 1:</p> <ul style="list-style-type: none"> • Certified University diplomas • Official transcripts of grades • GRE/GMAT score • Proof of Fluency in English: TOEFL, Cambridge Proficiency Certificate or British Council IELTS • 2 letters of recommendation <p>Round 2:</p> <ul style="list-style-type: none"> • INTERVIEW 	<p>Round 1:</p> <ul style="list-style-type: none"> • Application Form • MBA/Masters • Certified University diplomas • Official transcripts of grades • Research Proposal • Official transcripts of grades • Proof of Fluency in English: TOEFL, Cambridge Proficiency Certificate or British Council IELTS • 2 letters of recommendation <p>Round 2:</p> <ul style="list-style-type: none"> • INTERVIEW
How to Apply	<p>For both programs:</p> <p>IE BUSINESS SCHOOL, María de Molina, 12- Bajo, 28006 Madrid Tel.: +34 91 5689733 - Fax: +34 91 411 1361 phdprogram@ie.edu / dbaprogram@ie.edu</p>	
Deadline	27th March 2012	27th March 2012